

**PRESS RELEASE**  
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## **Stereocycle appoints new CFO**

Stereocycle, the waste treatment and renewable power company, has appointed Richard Moulson as its new Chief Financial Officer.

Mr Moulson has more than 25 years' experience working with private and public companies across the technology, energy and life sciences industries. During this time he has led multiple fund-raising and finance transactions, taken several companies to market and built a strong network of institutional investors.

Most recently, Mr Moulson was Managing Director and CFO of ETV Capital Limited, a UK private-equity backed technology investor, which managed a pan-European portfolio of 70 investments.

Prior to this he was CFO and Company Secretary of Intercytex Group plc, a biotech company specialising in cell therapy, where he co-led the IPO process and listed the company in 2006.

He has also worked as Group Finance Director at Computeraid Ltd, a private-equity backed IT software & services company; Director at ML Laboratories PLC, a listed healthcare company; and as Senior Assistant Director at Deutsche Morgan Grenfell.

Stereocycle CEO Tom Shields said: "Richard has the expertise and experience to help take Stereocycle through this next phase of development and beyond as we work to scale up the business. His track record in fund-raising in both the private and public markets, and the relationships he has within both will be invaluable as we increase operations at Rotherham and develop other projects.

"I want to thank our previous CFO Adrian Howe who has made a huge contribution to the company over the past few years since we opened our first plant in Rotherham in 2008. Adrian's efforts have ensured we're well positioned financially to move to the next growth phase."

### **About Stereocycle**

**[www.stereocycle.com](http://www.stereocycle.com)**

Stereocycle is a UK-based waste treatment and renewable power company. It uses patented autoclave technology to steam process black bag household and industrial waste. Recyclates are sterilised and recovered by mechanical separation while the organic portion of the waste is transformed into a biomass rich fibre, known as 'Stereofibre®'. Stereofibre® is a valuable renewable energy source which can be used to generate clean energy in a Combined Heat and Power (CHP) plant, or for land restoration.

Stereocycle's Rotherham plant is the world's first commercial autoclave waste treatment facility. It has current capacity to treat 100,000 tonnes per annum (tpa), and since beginning operations in June 2008, has achieved landfill diversion rates of up to 70%.

Sterecycle provides local authorities, and commercial and industrial businesses with a green solution to increasing regulatory pressures, such as the Landfill Directive (a measure introduced by the European Union to address the growing waste problem).

Design and construction works are underway to increase the capacity of the Rotherham plant to 240,000tpa by December 2012.

The company has raised £40 million in equity and convertible debt to date. Its existing investors include Impax Environmental, Fidelity and Aston Hill.

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